1	<b>RESOLUTION NO.</b>		
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3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT		
4	ENDORSEMENT OF TREX COMPANY, INC., TO PARTICIPATE IN THE		
5	ARKANSAS TAX BACK PROGRAM, AS AUTHORIZED BY ARK. CODE		
6	ANN. § 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF		
7	2003; AND FOR OTHER PURPOSES.		
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9	WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement		
10	of businesses or enterprises that wish to participate in and take advantage of the program; and,		
11	WHEREAS, TREX Company, Inc., has been declared by the Management of the Arkansas Tax Back		
12	Program to be an appropriate applicant to benefit from the features of the program in its creation of at least		
13	542 new jobs and a total investment of at least Three Hundred Ninety-Six Million, Seven Hundred Fifty		
14	Thousand Dollars (\$396,750,000.00); and,		
15	WHEREAS, TREX Company, Inc., has agreed to furnish to the management of the Arkansas Tax		
16	Back Program all information necessary to assure compliance with the terms and conditions of the program.		
17	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
18	OF LITTLE ROCK, ARKANSAS:		
19	Section 1. The City endorses TREX Company, Inc., and the Mayor is authorized to execute any		
20	required Certificate of Local Government Endorsement of to participate in the Arkansas Tax Back Program		
21	and to be eligible to benefit from any refunds and tax credits, including City gross receipts and		
22	Compensating Use Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.		
23	Section 2. To the extent the City has authority to grant such authority, the Department of Finance and		
24	Administration is authorized to refund any City Sales and Compensating Use Taxes collected from TREX		
25	Company, Inc., during the period of time that it participates in the Arkansas Tax Back Program.		
26	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
30	resolution.		
31	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		
32	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		
33	ADOPTED: October 26, 2021		

1	ATTEST:	APPROVED:
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3 4	Susan Langley, City Clerk	Frank Scott, Jr., Mayor
5	APPROVED AS TO LEGAL FORM:	
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8	Thomas M. Carpenter, City Attorney	
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